

Read this information before completing this form:

General Information

To correctly complete your 2013 Schedule 1299-C, you must refer to your 2012 Schedule 1299-C, Step 5 to determine the amount of available credit carryforward that you may use on this 2013 Schedule 1299-C.

Step 1: Provide the following information

Your name as shown on Form IL-1040 _____

Your Social Security number _____

Step 2: Figure your subtractions

River Edge Redevelopment Zone Dividend Subtraction

	A Corporation's name	B Name of zone	C Dividend amount
1 a	_____	_____	a _____
b	_____	_____	b _____
c	_____	_____	c _____

2 Write any distributive share of River Edge Redevelopment Zone Subtractions from partnerships, S corporations, trusts, or estates. _____

2 _____

3 Add Step 2, Column C, Lines 1a through 1c and Line 2, and write the total here. _____

◆ 3 _____

High Impact Business Dividend Subtraction (within a Foreign Trade Zone or sub-zone)

	A Corporation's name	B Name of zone	C Dividend amount
4 a	_____	_____	a _____
b	_____	_____	b _____
c	_____	_____	c _____

5 Write any distributive share of High Impact Business Dividend Subtractions from partnerships, S corporations, trusts, or estates. _____

5 _____

6 Add Step 2, Column C, Lines 4a through 4c and Line 5, and write the total here. _____

◆ 6 _____

7 Add Step 2, Lines 3 and 6. Write your total **dividend subtraction** here and on Schedule M, Line 22. _____

→ 7 _____

Step 3: Figure your credits

Section A - Credits which may be carried forward for two years

TECH-PREP Youth Vocational Programs Credit

1 Write direct payroll expenses and amount for personal services. _____ x .20 = ◆ 1 _____

Dependent Care Assistance Program Credit

2 Write the expenses for on-site dependent care. _____ x .05 = ◆ 2 _____

3 Add Step 3, Lines 1 and 2. Write this amount here and in Step 4, Line 12. _____ → 3 _____



Section B - Credits which may be carried forward for five years

Film Production Services Tax Credit

- 4 Write the amount of available credit from the tax credit certificate you received from the Department of Commerce and Economic Opportunity (DCEO) or that was transferred to you (see instructions). 4 _____
- 5 Write any distributive share of Film Production Services Tax Credit from partnerships and S corporations. 5 _____
- 6 Add Step 3, Lines 4 and 5. This is your **Film Production Services Tax Credit**. ◆ 6 _____

High Impact Business Investment Credit

	A Description of qualified property	B Placed in service in Illinois Month Year	C ACRS class	D New/Used (See instructions)	E Name of zone	F Basis	G Column F x .5% (.005)
7 a	_____	___/___	_____	_____	[Grid]	_____	a _____
b	_____	___/___	_____	_____		_____	b _____
c	_____	___/___	_____	_____		_____	c _____
8	Add Step 3, Column G, Lines 7a through 7c. This is your High Impact Business Investment Credit .						◆ 8 _____

Enterprise Zone Investment Credit

	A Description of qualified property	B Placed in service in IL Month Year	C ACRS class	D New/Used (See instructions)	E Name of zone	F Basis	G Rate	H Column F x Column G
9 a	_____	___/___	_____	_____	_____	_____	.005	a _____
b	_____	___/___	_____	_____	_____	_____	.005	b _____
c	_____	___/___	_____	_____	_____	_____	.005	c _____
10	Write any distributive share of Enterprise Zone Investment Credit from partnerships and S corporations.							10 _____
11	Add Step 3, Column H, Lines 9a through 9c, and Line 10. This is your Enterprise Zone Investment Credit .							◆ 11 _____

River Edge Redevelopment Zone Investment Credit

	A Description of qualified property	B Placed in service in IL Month Year	C ACRS class	D New/Used (See instructions)	E Name of zone	F Basis	G Rate (See instructions)	H Column F x Column G
12 a	_____	___/___	_____	_____	_____	_____	_____	a _____
b	_____	___/___	_____	_____	_____	_____	_____	b _____
c	_____	___/___	_____	_____	_____	_____	_____	c _____
13	Write any distributive share of River Edge Redevelopment Zone Investment Credit from partnerships and S corporations.							13 _____
14	Add Step 3, Column H, Lines 12a through 12c, and Line 13. This is your River Edge Redevelopment Zone Investment Credit .							◆ 14 _____

Economic Development for a Growing Economy (EDGE) Tax Credit

- 15 Write the amount of EDGE Tax Credit awarded to you for this tax year under your agreement with DCEO. 15 _____
- 16 Write any distributive share of EDGE Tax Credit from partnerships and S corporations. 16 _____
- 17 Add Step 3, Lines 15 and 16. This is your **EDGE Tax Credit**. ◆ 17 _____



■ Tax Credit for Affordable Housing Donations

- 18 Write the total amount of your donation to eligible sponsors. _____ x .50 = 18 _____
- 19 Write any distributive share of Tax Credit for Affordable Housing Donations from partnerships and S corporations. 19 _____
- 20 Add Step 3, Lines 18 and 19. This is your **Tax Credit for Affordable Housing Donations**. ◆ 20 _____

■ Research and Development Credit (Qualifying expenses must be from research activities conducted in Illinois.)

- | | A
Base period avg. expenses | B
This year's expenses |
|---|--------------------------------|---------------------------|
| Write the following: | | |
| 21 Illinois wages for qualified services (see instructions) | 21 _____ | _____ |
| 22 Illinois cost of supplies | 22 _____ | _____ |
| 23 Illinois rental or lease costs of computers | 23 _____ | _____ |
| 24 65% (.65) of Illinois contract expenses | 24 _____ | _____ |
| Figure your credit: | | |
| 25 Add Step 3, Lines 21 through 24 of each column. Total Illinois qualifying expenses. 25 _____ | | _____ |
| 26 Subtract Step 3, Column A, Line 25, from Column B, Line 25. If negative, write zero. 26 _____ | | _____ |
| 27 Multiply Step 3, Line 26 by 6.5% (.065). 27 _____ | | _____ |
| 28 Write any distributive share of Research and Development Credit from partnerships and S corporations. 28 _____ | | _____ |
| 29 Add Step 3, Lines 27 and 28. This is your Research and Development Credit . ◆ 29 _____ | | _____ |

■ River Edge Redevelopment Zone Remediation Credit

- | | A
Name of Zone | B
Total Unreimbursed Remediation
Costs in Excess of \$100,000 | C
Rate | D
Column B x Column C |
|---|-------------------|---|-----------|--------------------------|
| 30 a _____ | _____ | _____ | 25% (.25) | a _____ |
| b _____ | _____ | _____ | 25% (.25) | b _____ |
| c _____ | _____ | _____ | 25% (.25) | c _____ |
| 31 Write the amount of River Edge Redevelopment Zone Remediation Credit transferred to you. 31 _____ | | | | _____ |
| 32 Add Step 3, Column D, Lines 30a through 30c and Line 31. This is your River Edge Redevelopment Zone Remediation Credit . ◆ 32 _____ | | | | _____ |

■ Ex-Felons Jobs Credit

- | | A
Name | B
SSN | C
Date
hired | D
Qualified
wages | E
Column D
x 5% | F
Max
credit | G
Prior
credit | H
Column F minus
Column G | I
Write the lesser of
Column E or H |
|--|-----------|----------|--------------------|-------------------------|-----------------------|--------------------|----------------------|---------------------------------|---|
| 33 a _____ | _____ | _____ | ___/___ | _____ | _____ | \$1,500 | _____ | _____ | a _____ |
| b _____ | _____ | _____ | ___/___ | _____ | _____ | \$1,500 | _____ | _____ | b _____ |
| c _____ | _____ | _____ | ___/___ | _____ | _____ | \$1,500 | _____ | _____ | c _____ |
| 34 Write any distributive share of Ex-Felons Jobs Credit from partnerships and S corporations. 34 _____ | | | | | | | | | _____ |
| 35 Add Step 3, Column I, Lines 33a through 33c and Line 34. This is your Ex-Felons Jobs Credit . ◆ 35 _____ | | | | | | | | | _____ |

■ Veterans Jobs Credit

- | | A
Name | B
SSN | C
Qualified
wages | D
Column C
x percentage
<i>See instructions for Columns D and E.</i> | E
Maximum
credit | F
Write the lesser of
Column D or E |
|---|-----------|----------|-------------------------|---|------------------------|---|
| 36 a _____ | _____ | _____ | _____ | _____ | _____ | a _____ |
| b _____ | _____ | _____ | _____ | _____ | _____ | b _____ |
| c _____ | _____ | _____ | _____ | _____ | _____ | c _____ |
| 37 Write any distributive share of Veterans Jobs Credit from partnerships and S corporations. 37 _____ | | | | | | _____ |
| 38 Add Step 3, Column F, Lines 36a through 36c and Line 37. This is your Veterans Jobs Credit . ◆ 38 _____ | | | | | | _____ |



Student-Assistance Contribution Credit

	A Name	B SSN	C Qualifying contribution amount	D Column C x 25%	E Maximum credit	F Write the lesser of Column D or E
39 a	_____	_____	_____	_____	\$500	a _____
b	_____	_____	_____	_____	\$500	b _____
c	_____	_____	_____	_____	\$500	c _____
40	Write any distributive share of Student-Assistance Contribution Credit from partnerships and S corporations.					40 _____
41	Add Step 3, Column F, Lines 39a through 39c and Line 40. This is your Student-Assistance Contribution Credit .					◆ 41 _____

New Markets Credit

42	Write the amount of available credit from the tax credit certificate you received from DCEO (see instructions).					42 _____
43	Write any distributive share of New Markets Credit from partnerships and S corporations.					43 _____
44	Add Step 3, Lines 42 and 43. This is your New Markets Credit .					◆ 44 _____

Angel Investment Credit

45	Write the amount of available credit from the tax credit certificate you received from DCEO (see instructions).					45 _____
46	Write any distributive share of Angel Investment Credit from partnerships and S corporations.					46 _____
47	Add Step 3, Lines 45 and 46. This is your Angel Investment Credit .					◆ 47 _____

River Edge Historic Preservation Credit

48	Write the amount of available credit from the tax credit certificate you received from DCEO (see instructions).					48 _____
49	Write any distributive share of River Edge Historic Preservation Credit from partnerships and S corporations.					49 _____
50	Add Step 3, Lines 48 and 49. This is your River Edge Historic Preservation Credit .					◆ 50 _____

Live Theater Production Tax Credit

51	Write the amount of available credit from the tax credit certificate you received from DCEO (see instructions).					51 _____
52	Write any distributive share of Live Theater Production Tax Credit from partnerships and S corporations.					52 _____
53	Add Step 3, Lines 51 and 52. This is your Live Theater Production Tax Credit .					◆ 53 _____

Hospital Credit

54	Write the amount of real property taxes paid during the tax year on property used for hospital purposes.					54 _____
55	Write the cost of free or discounted services provided during the tax year.					55 _____
56	Write the lesser of Lines 54 or 55.					56 _____
57	Write any amount of the credit on Line 56 you have transferred or intend to transfer.					57 _____
58	Subtract Line 57 from Line 56. This amount cannot be less than zero.					58 _____
59	Write any distributive share of Hospital Credit from partnerships and S corporations or any amount transferred to you.					59 _____
60	Add Step 3, Lines 58 and 59. This is your Hospital Credit .					◆ 60 _____

Total Five-year Credits

61	Add Step 3, Lines 6, 8, 11, 14, 17, 20, 29, 32, 35, 38, 41, 44, 47, 50, 53, and 60. Write the amount here and in Step 4, Line 20.					→ 61 _____
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Section C - Credits which may be carried forward for ten years

Historic Preservation Credit

62	Write the amount of available credit from the tax credit certificate you received from DCEO or the amount transferred to you (see instructions).					62 _____
63	Write any distributive share of Historic Preservation Credit from partnerships and S corporations.					63 _____
64	Add Step 3, Lines 62 and 63. This is your Historic Preservation Credit . Write this amount here and in Step 4, Line 26.					→ ◆ 64 _____



Step 4: Figure your credit (See instructions before completing this step.)

■ Figure your credit

- 1 Write your total tax from Form IL-1040, Line 15. 1 _____
- 2 Add the credit amounts from Form IL-1040, Lines 16 and 17, and write here. 2 _____
- 3 Subtract Line 2 from Line 1. 3 _____
- 4 Write the amount from your 2012 Schedule 1299-C, Step 5, Line 1. 4 _____
- 5 Subtract Line 4 from Line 3. This amount may be negative. 5 _____
- 6 Write the amount from your 2012 Schedule 1299-C, Step 5, Line 2. 6 _____
- 7 If Line 5 is negative, write the amount from Line 6 as a negative number. Otherwise, subtract Line 6 from Line 5. 7 _____
- 8 Write the amount from your 2012 Schedule 1299-C, Step 5, Line 3. 8 _____
- 9 If Line 7 is negative, write the amount from Line 8 as a negative number. Otherwise, subtract Line 8 from Line 7. 9 _____
- 10 Write the amount from your 2012 Schedule 1299-C, Step 5, Line 4. 10 _____
- 11 If Line 9 is negative, write the amount from Line 10 as a negative number. Otherwise, subtract Line 10 from Line 9. 11 _____
- 12 Write the amount from Step 3, Line 3, from this Schedule 1299-C. 12 _____
- 13 If Line 11 is negative, write the amount from Line 12 as a negative number. Otherwise, subtract Line 12 from Line 11. 13 _____
- 14 Write the amount from your 2012 Schedule 1299-C, Step 5, Line 5. 14 _____
- 15 If Line 13 is negative, write the amount from Line 14 as a negative number. Otherwise, subtract Line 14 from Line 13. 15 _____
- 16 Write the amount from your 2012 Schedule 1299-C, Step 5, Line 6. 16 _____
- 17 If Line 15 is negative, write the amount from Line 16 as a negative number. Otherwise, subtract Line 16 from Line 15. 17 _____
- 18 Write the amount from your 2012 Schedule 1299-C, Step 5, Line 7. 18 _____
- 19 If Line 17 is negative, write the amount from Line 18 as a negative number. Otherwise, subtract Line 18 from Line 17. 19 _____
- 20 Write the amount from Step 3, Line 61, from this Schedule 1299-C. 20 _____
- 21 If Line 19 is negative, write the amount from Line 20 as a negative number. Otherwise subtract Line 20 from Line 19. 21 _____
- 22 Write the amount from your 2012 Schedule 1299-C, Step 5, Line 8. 22 _____
- 23 If Line 21 is negative, write the amount from Line 22 as a negative number. Otherwise, subtract Line 22 from Line 21. 23 _____
- 24 Write the amount from your 2012 Schedule 1299-C, Step 5, Line 9. 24 _____
- 25 If Line 23 is negative, write the amount from Line 24 as a negative number. Otherwise, subtract Line 24 from Line 23. 25 _____
- 26 Write the amount from Step 3, Line 64, from this Schedule 1299-C. 26 _____
- 27 If Line 25 is negative, write the amount from Line 26 as a negative number. Otherwise subtract Line 26 from Line 25. 27 _____
- 28 **Figure the amount of credit to use this year.**

Note If the lesser number is negative, write zero.

- | | |
|--------------------------------------|---------|
| a Write the lesser of Line 3 or 4. | a _____ |
| b Write the lesser of Line 5 or 6. | b _____ |
| c Write the lesser of Line 7 or 8. | c _____ |
| d Write the lesser of Line 9 or 10. | d _____ |
| e Write the lesser of Line 11 or 12. | e _____ |
| f Write the lesser of Line 13 or 14. | f _____ |
| g Write the lesser of Line 15 or 16. | g _____ |
| h Write the lesser of Line 17 or 18. | h _____ |
| i Write the lesser of Line 19 or 20. | i _____ |
| j Write the lesser of Line 21 or 22. | j _____ |
| k Write the lesser of Line 23 or 24. | k _____ |
| l Write the lesser of Line 25 or 26. | l _____ |

Add Lines 28a through 28l. Write the result here and on Form IL-1040, Line 18 (round to whole dollars).



28 _____



Step 5: Figure your credit available to be carried forward (Keep a copy of this page in your files. You will need it to complete next year's Schedule 1299-C.)

■ To figure each credit amount,  at the first applicable line for each credit.

All line references in this Step refer to Step 4 of this schedule.

- 1 *Two-year credit carryforward* that is available for **one** more tax year
 - If Line 9 is positive or zero, write zero here. You do not have any credit from this year to carry.
 - If Line 7 is negative, write the amount from Line 8 here.
 - If Line 9 is negative, write the amount as a positive number here.1 _____
- 2 *Five-year credit carryforward* that is available for **one** more tax year
 - If Line 11 is positive or zero, write zero here. You do not have any credit from this year to carry.
 - If Line 9 is negative, write the amount from Line 10 here.
 - If Line 11 is negative, write the amount as a positive number here.2 _____
- 3 *Two-year credit carryforward* that is available for the next **two** tax years
 - If Line 13 is positive or zero, write zero here. You do not have any credit from this year to carry.
 - If Line 11 is negative, write the amount from Line 12 here.
 - If Line 13 is negative, write the amount as a positive number here.3 _____
- 4 *Five-year credit carryforward* that is available for the next **two** tax years
 - If Line 15 is positive or zero, write zero here. You do not have any credit from this year to carry.
 - If Line 13 is negative, write the amount from Line 14 here.
 - If Line 15 is negative, write the amount as a positive number here.4 _____
- 5 *Five-year credit carryforward* that is available for the next **three** tax years
 - If Line 17 is positive or zero, write zero here. You do not have any credit from this year to carry.
 - If Line 15 is negative, write the amount from Line 16 here.
 - If Line 17 is negative, write the amount as a positive number here.5 _____
- 6 *Five-year credit carryforward* that is available for the next **four** tax years
 - If Line 19 is positive or zero, write zero here. You do not have any credit from this year to carry.
 - If Line 17 is negative, write the amount from Line 18 here.
 - If Line 19 is negative, write the amount as a positive number here.6 _____
- 7 *Five-year credit carryforward* that is available for the next **five** tax years
 - If Line 21 is positive or zero, write zero here. You do not have any credit from this year to carry.
 - If Line 19 is negative, write the amount from Line 20 here.
 - If Line 21 is negative, write the amount as a positive number here.7 _____
- 8 *Ten-year credit carryforward* that is available for the next **eight** tax years
 - If Line 23 is positive or zero, write zero here. You do not have any credit from this year to carry.
 - If Line 21 is negative, write the amount from Line 22 here.
 - If Line 23 is negative, write the amount as a positive number here.8 _____
- 9 *Ten-year credit carryforward* that is available for the next **nine** tax years
 - If Line 25 is positive or zero, write zero here. You do not have any credit from this year to carry.
 - If Line 23 is negative, write the amount from Line 24 here.
 - If Line 25 is negative, write the amount as a positive number here.9 _____
- 10 *Ten-year credit carryforward* that is available for the next **ten** tax years
 - If Line 27 is positive or zero, write zero here. You do not have any credit from this year to carry.
 - If Line 25 is negative, write the amount from Line 26 here.
 - If Line 27 is negative, write the amount as a positive number here.10 _____

